

## **ESTABLISHMENT OF A RISK MANAGEMENT COMMITTEE**

**Singapore, 20 September 2012**

The Board of Directors (the “Board”) of Raffles Education Corporation Limited is pleased to announce that it has today established a Risk Management Committee.

With the establishment of the Risk Management Committee, the Committees of the Board and their respective members are as follows:

### **AUDIT COMMITTEE (“AC”)**

Mr. Henry Tan Song Kok (Chairman of the AC and Lead Independent Director)  
Mr. Teo Cheng Lok John (Independent Director)  
Mr. Lim Tien Lock, Christopher (Independent Director)

### **NOMINATION COMMITTEE (“NC”)**

Dr. Tan Chin Nam (Chairman of the NC and Independent Director)  
Mr. Chew Hua Seng (Executive Director)  
Mr Lim Tien Lock, Christopher (Independent Director)

### **REMUNERATION COMMITTEE (“RC”)**

Mr. Teo Cheng Lok John (Chairman of the RC and Independent Director)  
Mr. Lim Tien Lock, Christopher (Independent Director)  
Dr. Tan Chin Nam (Independent Director)

### **RISK MANAGEMENT COMMITTEE (“RMC”)**

Mr. Lim Tien Lock, Christopher (Chairman of the RMC and Independent Director)  
Mr. Teo Cheng Lok John (Independent Director)  
Dr. Tan Chin Nam (Independent Director)  
Mr. Chong Ee Yong (Executive Director)

By Order of the Board of Directors

**RAFFLES EDUCATION CORPORATION LIMITED**

Chew Hua Seng

Chairman and Chief Executive Officer