

FOR IMMEDIATE RELEASE

RAFFLESEDUCATIONCORP LAUNCHES THE RAFFLES AMERICAN SCHOOL

Singapore and Malaysia, July 18 2012 - Raffles Education Corporation Limited (“RafflesEducationCorp” or “the Group”), the largest private education provider in the Asia Pacific region, today introduced the Raffles American School (“RAS”), its American-curriculum international school to be located in EduCity@Iskandar.

Raffles American School’s vision is to be a learning institution that empowers students to achieve their academic and life potential, with rigorous and rich academic and co-curricular programs designed to encourage student growth through a learning outcome approach, acknowledging multiple types of intelligence and paths to learning. RAS will offer an American pre-K-12 curriculum program, with Advanced Placement (AP) Offerings in the high school, which will provide a viable schooling alternative to the local and expatriate communities in the region.

RAS will be opening in two phases. Currently accepting applications for August 2012, RAS is open for grades 1 through 8 in a temporary location in the Anjung Neighborhood Center in Nusajaya, Iskandar. Raffles American School’s permanent site, designed by the New York Architectural firm of SOM (Skidmore, Owings & Merrill LLP), is targeted for phase 1 completion for Kindergarten through Grade 12, including full boarding capacity in the 2014-2015 school year.

RAS is collaborating with International Schools Services, New Jersey, USA (“ISS”), an established global company that has advanced the quality of international education for

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children across the world with its curriculum development, school management, supply sourcing, and recruitment. ISS has managed nearly 100 company-sponsored schools and currently works with more than 300 international schools to provide comprehensive, world-class services and solutions for learning communities and corporations.

RAS will be established in Nusajaya, the growing Iskandar Development Region in Johor, Malaysia. The mission of the school includes preparing students for admission to top U.S. and Western Universities and will be accredited by the Western Association of Schools and Colleges, USA (WASC) The formation of RAS marks a significant milestone for RafflesEducationCorp who has historically been a higher education provider with 33 colleges in 30 cities across 13 countries.

Commenting on the development, Mr Chew Hua Seng, Chairman and CEO of RafflesEducationCorp, said, “RAS marks the Group’s expansion into the international school business and is yet another high point for the Group as we address the education needs of children below 19 years of age in the region. We are delighted to partner with ISS to jointly develop an international school programme for RAS. With our experience as a tertiary education provider, we are confident that the Group and RAS will contribute significantly to the development of the education sector in the region.”

RAS aims to facilitate student success through collaboration with parents, a balanced focus on intellectual, emotional, physical and social progress with an overarching and profound belief that all students can learn.

“The fundamental idea behind American education is the concept of educating the whole child for the successful realization of dreams and goals. At RAS, we aim to develop not only a physical infrastructure that in and of itself can be a laboratory for student learning, but the opportunity to develop a curriculum based on what we truly

believe all students should know and be able to do, now and into the future. We will seize the opportunity and challenge, during each child's formative years, to embed learning outcomes such as communication skills, organizational and research skills, and problem solving/thinking skills into our curriculum at every level. We have the opportunity to model, and consequently, to give all our students the chance to grow in compassion, responsibility, integrity, and respect," added Dr. Rob Mockrish, founding superintendent of RAS.

Artist's impression of Raffles American School

(For high-resolution of the images, please contact tanpohlay@raffles-education-corporation.com)



The Master Plan for Raffles American School (RAS) outlines the vision for a contemporary Pre-Kindergarten-through-12th Grade academy that will be unlike any that has preceded it in the region. Set amongst the lush rolling hills of Iskandar, Malaysia, the plan calls for keeping much of the natural environment intact. The school is envisioned as a holistic learning environment where educational facilities, athletic and performing arts space will comprise an open network that is seamlessly interwoven into the beautiful outdoor landscape. The natural terracing will be complimented by covered walkways at each level, making every building easily accessible, regardless of one's location on campus. Much of the material to build the school will be sourced locally, and sustainability will be a clear message to the community with passive solar exterior louvers, one of the many GBI (Green Building Index) features of the campus.

RAS will have a series of educational amenities, catered to enhancing its students' experience. An indoor athletic complex will include a single and a double gymnasium, gymnastics and wrestling halls, several free activity rooms, dance studio, and a training-and-weights room. A fully equipped performing arts center will house two venues for student productions: a state-of-the-art black box theater and an 800 seat traditional performing arts theatre, complete with back-of-house and fly-space facilities. At the northern head of the school, a dramatically terraced library and media center will contain a digital media lab, a stacks area, as well as a variety of "reading room" spaces that will offer students inspiring atmospheres in which to study, research and collaborate. At the southern end of the library, a 30-person planetarium will give teachers an immersive educational tool within which to expand on classroom lessons. A series of outdoor courtyards, serve as both teaching spaces and to accommodate fruit and vegetable cultivation. Together with a 160 sqm greenhouse, the courtyards will further illustrate sustainability and the local environment, allowing food studies to take a more robust position in a student's curriculum.

The academic village and student housing will be flanked to the east and west by a collection of outdoor athletic spaces. These will include two swimming pools (an Olympic-sized 50-meter, and a smaller 25-meter), three tennis courts, a basketball court, a free-play area, a baseball field, a soccer field, and a second soccer stadium, encircled by a 400-meter track containing spaces for the full spectrum of track-and-field events. To the north of the campus, a hill feature is to be left largely untouched, allowing for the implementation of nature trails for mountain biking, jogging, walking, and camping. In addition, rock climbing and ropes courses will further reinforce Character and Interpersonal Skills. At the southern end of the campus, a natural wetland will be preserved and developed for observation and study of Malaysia's remarkable biodiversity, further enhancing the use of the campus as a learning laboratory for students. .

Through forward thinking, planning, and facilities, Raffles American School will quickly establish itself as one of the preeminent learning institutions in the region. For more information on the Raffles American School, please visit www.raffles-american-school.edu.my .

About International Schools Services ("ISS")

Founded in 1955, ISS has been dedicated to supplying international schools with everything they need to provide their students with a world-class education. Headquartered in Princeton, New Jersey, USA, ISS offers only the best in staff recruitment, job placement, school supplies and other services that help position schools for success. ISS seek to advance the quality of international education for children across the globe by providing comprehensive, world-class services and solutions for learning communities and corporations throughout the world and has managed nearly 100 company-sponsored schools and currently works with more than 300 international schools. ISS has an established global network to deliver the necessary materials and supplies, establish proper curriculum and school policies, and deliver a quality educational experience for all students. With attention to detail and dedication to quality, ISS has helped hundreds of schools across the globe reach their

potential and in turn provided thousands of students the opportunity to become first-class, well-rounded world citizens.

About Raffles Education Corporation Limited

Raffles Education Corporation Limited (“RafflesEducationCorp”) is the largest private education group in Asia-Pacific. Since establishing its first college in Singapore in 1990, the Group has grown to operate 33 colleges in 30 cities across 13 countries in Asia Pacific: Australia, Bangladesh, Cambodia, China, India, Indonesia, Malaysia, Mongolia, New Zealand, Philippines, Singapore, Sri Lanka and Thailand.

More than 21,500 students enrolled in RafflesEducationCorp’s tertiary programmes benefit from a quality education that provides graduates with a well-rounded hands-on experience relevant to the industry.

The Group also owns the Oriental University City in Langfang, Hebei Province, China – a 2.8 million square metre self-contained campus. Within this campus, Oriental University City provides education services to 9 colleges with an additional student population of over 24,000.

Headquartered in Singapore, RafflesEducationCorp employs close to 2,500 academic and administrative staff, and is listed on the Mainboard of the Singapore Exchange. For more information on the Group, please visit the RafflesEducationCorp’s website at www.raffles-education-corporation.com

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