

# NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

*\* Asterisks denote mandatory information*

<b>Name of Announcer *</b>	RAFFLES EDUCATION CORP LTD
<b>Company Registration No.</b>	199400712N
<b>Announcement submitted on behalf of</b>	RAFFLES EDUCATION CORP LTD
<b>Announcement is submitted with respect to *</b>	RAFFLES EDUCATION CORP LTD
<b>Announcement is submitted by *</b>	CHEW HUA SENG
<b>Designation *</b>	CHAIRMAN
<b>Date &amp; Time of Broadcast</b>	02-Oct-2012 18:33:34
<b>Announcement No.</b>	00094

## >> ANNOUNCEMENT DETAILS

*The details of the announcement start here ...*

<b>PART I</b>		
1.	<b>Date of notice to issuer *</b>	02/10/2012
2.	<b>Name of <u>Substantial Shareholder</u> *</b>	Doris Chung Gim Lian
3.	<b>Please tick one or more appropriate box(es): *</b>	

<b>PART II</b>		
1.	<b>Date of change of</b>	
2.	<b>Name of Registered Holder</b>	
3.	<b>Circumstance(s) giving rise to the interest or change in interest</b>	
	<b># Please specify details</b>	
4.	<b>Information relating to shares held in the name of the Registered Holder</b>	

	<b>No. of held before the change</b>	
	<b>As a percentage of issued share capital</b>	%
	<b>No. of which are subject of this notice</b>	
	<b>As a percentage of issued share capital</b>	%
	<b>Amount of consideration (excluding brokerage and stamp duties) per share paid or received</b>	
	<b>No. of N.A. held after the change</b>	

As a percentage of issued share capital	%
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**PART III**

1.	Date of change of <u>Deemed Interest</u>	25/09/2012
2.	The change in the percentage level	from 16.40 % to 17.98 %
3.	Circumstance(s) giving rise to the interest or change in interest	# Others
	# Please specify details	Transfer of 13,500,000 shares from account held jointly by Mdm Doris Chung with her spouse to her spouse's direct interest.
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a transaction.

**PART IV**

1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :		
	<b>Direct</b>	<b>Deemed</b>
No. of shares held before the change	156,444,183	140,116,570
As a percentage of issued share capital	18.31	16.40
No. of shares held after the change	142,944,183	153,616,570
As a percentage of issued share capital	16.73	17.98
<b>Footnotes</b>	<p>Shareholding figures shown under Direct includes 121,121,644 shares (previously, 134,621,644 shares) which are held jointly by Mdm Doris Chung and her spouse.</p> <p>The above percentages of interests were calculated based on the issued share capital of 854,469,361 shares (excluding 19,932,000 Treasury Shares).</p>	

<b>Attachments</b>	Total size = 0K (2048K size limit recommended)
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