

NOTICE OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

* Asterisks denote mandatory information

Name of Announcer *	RAFFLES EDUCATION CORP LTD
Company Registration No.	199400712N
Announcement submitted on behalf of	RAFFLES EDUCATION CORP LTD
Announcement is submitted with respect to *	RAFFLES EDUCATION CORP LTD
Announcement is submitted by *	Chew Hua Seng
Designation *	Chairman
Date & Time of Broadcast	12-Sep-2012 19:18:30
Announcement No.	00098

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I		
1.	Date of notice to issuer *	12/09/2012
2.	Name of <u>Substantial Shareholder</u> *	Oei Hong Leong
3.	Please tick one or more appropriate box(es): *	

PART II		
1.	Date of change of <u>Interest</u>	12/09/2012
2.	Name of Registered Holder	Oei Hong Leong
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
	# Please specify details	
4.	Information relating to shares held in the name of the Registered Holder	

	No. of <u>Shares</u> held before the change	30,000,000
	As a percentage of issued share capital	3.51 %
	No. of Shares which are subject of this notice	11,552,000
	As a percentage of issued share capital	1.35 %
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.3260
	No. Shares of N.A. held after	41,552,000

	the change	
	As a percentage of issued share capital	%

PART III

1.	Date of change of	
2.	The change in the percentage level	from % to %
3.	Circumstance(s) giving rise to the interest or change in interest	
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

PART IV

1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	30,000,000	10,974,000
As a percentage of issued share capital	3.51	1.28
No. of shares held after the change	41,552,000	10,974,000
As a percentage of issued share capital	4.86	1.28
Footnotes	The above percentages of interests were calculated based on 854,469,361 shares (excluding 19,932,000 Treasury Shares.)	
Attachments	Total size = 0K (2048K size limit recommended)	