

NOTICE OF A CHANGE IN THE PERCENTAGE LEVEL OF A SUBSTANTIAL SHAREHOLDER'S INTEREST

** Asterisks denote mandatory information*

Name of Announcer *	RAFFLES EDUCATION CORP LTD
Company Registration No.	199400712N
Announcement submitted on behalf of	RAFFLES EDUCATION CORP LTD
Announcement is submitted with respect to *	RAFFLES EDUCATION CORP LTD
Announcement is submitted by *	Chew Hua Seng
Designation *	Chairman
Date & Time of Broadcast	13-Sep-2012 18:34:41
Announcement No.	00100

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I		
1.	Date of notice to issuer *	13/09/2012
2.	Name of <u>Substantial Shareholder</u> *	Oei Hong Leong
3.	Please tick one or more appropriate box(es): *	

PART II		
1.	Date of change of	
2.	Name of Registered Holder	
3.	Circumstance(s) giving rise to the interest or change in interest	
	# Please specify details	
4.	Information relating to shares held in the name of the Registered Holder	

	No. of held before the change	
	As a percentage of issued share capital	%
	No. of which are subject of this notice	
	As a percentage of issued share capital	%
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	
	No. of N.A. held after the change	

As a percentage of issued share capital	%
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PART III

1.	Date of change of <u>Interest</u>	13/09/2012
2.	The change in the percentage level	from 6.14 % to 7.18 %
3.	Circumstance(s) giving rise to the interest or change in interest	Open Market Purchase
	# Please specify details	By virtue of section 7 of the Companies Act (Chapter 50), Oei Hong Leong is deemed to be interested in Raffles Education Corporation shares held by Oei Hong Leong Art Museum Limited.
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	The change in the percentage level is the result of a series of transactions.

PART IV

1. Holdings of <u>Substantial Shareholder</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	41,552,000	10,974,000
As a percentage of issued share capital	4.86	1.28
No. of shares held after the change	50,240,000	11,075,000
As a percentage of issued share capital	5.88	1.30
Footnotes	The above percentages of interests are calculated based on 854,469,361 shares (excluding 19,932,000 Treasury Shares).	

Attachments	Total size = 0K (2048K size limit recommended)
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