

NOTICE OF A DIRECTOR'S (INCLUDING A DIRECTOR WHO IS A SUBSTANTIAL SHAREHOLDER) INTEREST AND CHANGE IN INTEREST

** Asterisks denote mandatory information*

Name of Announcer *	RAFFLES EDUCATION CORP LTD
Company Registration No.	199400712N
Announcement submitted on behalf of	RAFFLES EDUCATION CORP LTD
Announcement is submitted with respect to *	RAFFLES EDUCATION CORP LTD
Announcement is submitted by *	CHEW HUA SENG
Designation *	CHAIRMAN
Date & Time of Broadcast	24-Oct-2012 18:45:13
Announcement No.	00121

>> ANNOUNCEMENT DETAILS

The details of the announcement start here ...

PART I		
1.	Date of notice to issuer *	24/10/2012
2.	Name of <u>Director</u> *	Teo Cheng Lok John
3.	Please tick one or more appropriate box(es): *	

PART II		
1.	Date of change of <u>Shareholding</u>	23/10/2012
2.	Name of Registered Holder	Teo Cheng Lok John
3.	Circumstance(s) giving rise to the interest or change in interest	Right Issue
	# Please specify details	Allotment of 53,854 ordinary shares in the issued and paid up share capital of the Company pursuant to his subscription for rights shares under the Rights Issue undertaken by the Company.
4.	Information relating to shares held in the name of the Registered Holder	

	No. of <u>Shares</u> held before the change	224,271
	As a percentage of issued share capital	0.03 %
	No. of Shares which are subject of this notice	53,854
	As a percentage of issued share capital	0 %
	Amount of consideration (excluding brokerage and stamp duties) per share paid or received	0.14

No. Shares of N.A. held after the change	278,125
As a percentage of issued share capital	%

PART III

1.	Date of change of	
2.	The change in the percentage level	from % to %
3.	Circumstance(s) giving rise to the interest or change in interest	
	# Please specify details	
4.	A statement of whether the change in the percentage level is the result of a transaction or a series of transactions:	

PART IV

1. Holdings of <u>Director</u> , including direct and deemed interest :		
	Direct	Deemed
No. of shares held before the change	224,271	0
As a percentage of issued share capital	0.03	0
No. of shares held after the change	278,125	0
As a percentage of issued share capital	0.03	0
Footnotes	Percentage of issued share capital before and after the change is calculated based on 854,469,361 and 1,025,363,233 ordinary shares respectively, being the issued share capital (excluding 19,932,000 Treasury Shares) before and after the Rights Issue.	
Attachments	Total size = 0K (2048K size limit recommended)	