

Share Buy Back - Daily Share Buy-Back Notice::Daily Share Buy Back Notice

Issuer & Securities

Issuer/ Manager	RAFFLES EDUCATION CORPORATION LIMITED
Securities	RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7

Announcement Details

Announcement Title	Share Buy Back - Daily Share Buy-Back Notice
Date & Time of Broadcast	30-May-2014 17:35:56
Status	New
Announcement Sub Title	Daily Share Buy Back Notice
Announcement Reference	SG140530OTHR68VW
Submitted By (Co./ Ind. Name)	Chew Hua Seng
Designation	Chairman
Description (Please provide a detailed description of the event in the box below)	Daily share buy back by way of market acquisition

Additional Details

Start date for mandate of daily share buy-back	29/10/2013
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Section A

Maximum number of shares authorised for purchase	102536323		
Purchase made by way of market acquisition	Yes		
	Singapore Exchange	Overseas Exchange	
Date of Purchase	30/05/2014		
Total Number of shares purchased	550000	0	
Number of shares cancelled	0	0	
Number of shares held as treasury shares	550000		
Price Paid per share			
Price Paid per share		SGD 0.32	SGD 0
Total Consideration (including stamp duties, clearing charges etc) paid or payable for the shares		SGD 176,371.93	SGD 0

Section B

Purchase made by way of off-market acquisition on equal access scheme	No
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Section C

Cumulative No. of shares purchased to date	Number	Percentage
By way of Market Acquisition	2290000	0.223
By way off Market Acquisition on equal access scheme	0	0

Total

2290000

0.223

#Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution

#From the date on which share buy-back mandate is obtained

Section D

Number of issued shares excluding treasury shares after purchase

1023073233

Number of treasury shares held after purchase

22222000