

RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199400712N)

LISTING OF ORIENTAL UNIVERSITY CITY HOLDINGS (H.K.) LIMITED (“HKCO”) ON THE GROWTH ENTERPRISE MARKET (“GEM”) OF THE STOCK EXCHANGE OF HONG KONG LIMITED

The Board of Directors (the "**Board**") of Raffles Education Corporation Limited (the "**Company**") refers to the Company's announcements dated 8 October 2014, 3 December 2014, 26 December 2014, 31 December 2014, 8 January 2015 and 15 January 2015 respectively (the "**Announcements**"). Unless otherwise defined, all capitalised terms and references used in this announcement shall have the meanings ascribed to them in the Announcements.

The Board is pleased to announce that HKCO has received the listing approval from the Stock Exchange of Hong Kong Limited. Dealings in HKCO shares (Stock code: 8067) on GEM are expected to commence at 9.00 a.m. today.

By Order of the Board

RAFFLES EDUCATION CORPORATION LIMITED

Chew Hua Seng
Chairman

16 January 2015