

Share Buy Back - Daily Share Buy-Back Notice::Share Buy Back - Daily Share Buy-Back Notice

Issuer & Securities

Issuer/ Manager	RAFFLES EDUCATION CORPORATION LIMITED
Securities	RAFFLES EDUCATION CORP LTD - SG2C97968151 - NR7
Stapled Security	No

Announcement Details

Announcement Title	Share Buy Back - Daily Share Buy-Back Notice
Date & Time of Broadcast	18-May-2015 17:51:35
Status	New
Announcement Sub Title	Share Buy Back - Daily Share Buy-Back Notice
Announcement Reference	SG150518OTHRDH3K
Submitted By (Co./ Ind. Name)	Chew Hua Seng
Designation	Chairman
Description (Please provide a detailed description of the event in the box below)	Daily share buy back by way of market acquisition

Additional Details

Start date for mandate of daily share buy-back	27/10/2014
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Section A

Maximum number of shares authorised for purchase	101,620,523		
Purchase made by way of market acquisition	Yes		
	Singapore Exchange	Overseas Exchange	
Date of Purchase	18/05/2015		
Total Number of shares purchased	3,801,000	0	
Number of shares cancelled	0	0	
Number of shares held as treasury shares	3,801,000	0	
Price Paid per share			
Price Paid per share		SGD 0.31219	SGD 0
Total Consideration (including stamp duties, clearing charges etc) paid or payable for the shares		SGD 1,188,411.76	SGD 0

Section B

Purchase made by way of off-market acquisition on equal access scheme	No
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Section C

Cumulative No. of shares purchased to date^	Number	Percentage#
By way of Market Acquisition	18,694,700	1.84
By way off Market Acquisition on equal access scheme	0	0
Total	18,694,700	1.84

#Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution

^From the date on which share buy-back mandate is obtained

Section D

Number of issued shares excluding treasury shares after purchase	997,510,533
Number of treasury shares held after purchase	47,784,700