

# RafflesEducation

(Incorporated in the Republic of Singapore)

Company Registration No. 199400712N

## Share Buy Back - Daily Share Buy-Back Notice

Additional Details		
Start date for mandate of daily share buy-back	19/10/2015	
Section A		
Maximum number of shares authorised for purchase	97,412,093	
Purchase made by way of market acquisition	Yes	
	<b>Singapore Exchange</b>	<b>Overseas Exchange</b>
Date of Purchase	18/01/2016	
Total Number of shares purchased	1,503,800	0
Number of shares cancelled	0	0
Number of shares held as treasury shares	1,503,800	0
Price Paid per shares		
Price Paid per share	SGD 0.24359	SGD 0
Total Consideration (including stamp duties, clearing charges etc) paid or payable for the shares	SGD 366,859.37	SGD 0
Section B		
Purchase made by way of off-market acquisition on equal access scheme	No	
Section C		
<b>Cumulative No. of shares purchased to date<sup>^</sup></b>	<b>Number</b>	<b>Percentage#</b>
By way of Market Acquisition	6,676,900	0.6854
By way of Off-Market Acquisition on equal access scheme Total	0	0
	6,676,900	0.6854
<b>#Percentage of company's issued shares excluding treasury shares as at the date of the share buy-back resolution</b>		
<b><sup>^</sup>From the date on which share buy-back mandate is obtained</b>		
Section D		
Number of issued shares excluding treasury shares after purchase	967,444,033	
Number of treasury shares held after purchase	77,851,200	