

RAFFLES EDUCATION CORPORATION LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199400712N

RESIGNATION OF MR. CHEW KOK CHOR AS AN EXECUTIVE DIRECTOR AND THE DEPUTY CHIEF EXECUTIVE OFFICER

The Board of Directors (“**Board**” or “**Directors**”) of Raffles Education Corporation Limited (the “**Company**”) wishes to announce the resignation of Mr. Chew Kok Chor as an Executive Director and the Deputy Chief Executive Officer of the Company with effect from 2 January 2018.

The Board extends its gratitude and appreciation to Mr. Chew Kok Chor for his dedicated service and valuable contributions to the Company.

Consequent upon the resignation of Mr. Chew Kok Chor, the composition of the Board is four (4) Directors, three (3) of whom are independent Directors:

Mr. Chew Hua Seng	- Chairman and Chief Executive Officer
Mr. Henry Tan Song Kok	- Lead Independent Director
Dr. Tan Chin Nam	- Independent Director
Mr. Teo Cheng Lok John	- Independent Director

The compositions of the Board Committees remain unchanged as Mr. Chew Kok Chor does not serve on any of the Board Committees.

On behalf of the Board

Chew Hua Seng
Chairman and Group Chief Executive Officer

19 December 2017