

**RAFFLES EDUCATION CORPORATION LIMITED**

(Incorporated in the Republic of Singapore)

(Company Registration No.: 199400712N)

**EXTRAORDINARY GENERAL MEETING HELD ON 29 NOVEMBER 2017**

Raffles Education Corporation Limited (“**Company**”) refers to (i) the announcement made on 12 October 2017 in relation to the notice of requisition (the “**Requisition Notice**”) issued by Mr. Oei Hong Leong and Oei Hong Leong Art Museum Limited (collectively, the “**Requisitioning Members**”) to the Company to convene an extraordinary general meeting pursuant to Section 176 of the Companies Act (Chapter 50 of Singapore) (“**EGM**”), (ii) the circular dated 2 November 2017 convening the EGM on 29 November 2017 (the “**Circular**”), and (iii) the announcement made on 16 November 2017 in relation to the withdrawal of the Requisition Notice by the Requisitioning Members.

*Capitalised terms which are undefined shall bear the meanings ascribed to them in the Circular.*

As the Requisitioning Members no longer require the EGM to be held, the Company wishes to announce pursuant to Rule 704(16) of the Listing Manual that the Proposed Resolutions were withdrawn at the extraordinary general meeting of the Company held on 29 November 2017 and no votes were cast.

By Order of the Board

Mr. Keloth Raj Kumar

Company Secretary

Raffles Education Corporation Limited

29 November 2017