

NEWS RELEASE

RAFFLESEDUCATIONCORP RECEIVES INTERNATIONAL STAR AWARD FOR QUALITY IN GENEVA

Singapore, 19 November 2014 - Raffles Education Corporation Limited ("RafflesEducationCorp") was awarded the International Star Award for Quality (ISAQ) in the Gold Category by Business Initiative Directions (B.I.D.) for its commitment to Quality, Leadership, Technology and Innovation at the International B.I.D. Quality Convention held at the InterContinental Geneva Convention Hall in Switzerland on 21 September 2014.

The International Quality Awards are presented annually to recognise outstanding companies from around the world with commendable performance on its business quality and excellence.



From left to right: Mr Jose E. Prieto, President of B.I.D., Mr Ong Kai How, Director of Human Resource and Vice President of South East Asia Operations, Mr Craig Miller, President of the QC100 and Prof. Dr. Alfonso C. Casal, Scientific Director of B.I.D.

Mr Ong Kai How, Director of Human Resource, received the prestigious Award on behalf of RafflesEducationCorp from the President of B.I.D., Mr Jose E. Prieto. He also shared the achievements and future goals of RafflesEducationCorp with leaders and representatives from 51 countries.

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“The award recipients are icons of commitment to leadership, technology and innovation, making them models for others in their sectors.” said Mr Jose E. Prieto. They were not only recognised for their entrepreneurial achievements, but also for their dedication to continuous improvements and innovation based on the key concepts of QC100 Total Quality Management (TQM) Model. The model seeks to increase customer satisfaction and optimise efficiency, as well as to promote an organisation culture of engagement and a proactive approach to improving processes.

The ISAQ Award for RafflesEducationCorp is a testament to our relentless pursuit of academic excellence in providing a quality education across our global network of institutions, and our commitment to innovation through the use of cutting-edge facial recognition system to enhance our overall operations and security.

For more information, click [here](#) to watch the video of the Awards Presentation ceremony.

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About Business Initiative Directions

Business Initiative Directions (B.I.D.) was founded in 1986 by the creator of the first QC100 TQM model as well as the Quality Mix Program, Jose E. Prieto. Along with a coalition of international partners, B.I.D. seeks to promote, share and implement quality culture in leading companies worldwide.

The QC100 TQM model provides a framework for organisations to implement which will increase efficiency, foster innovation and prioritise customer satisfaction to, in turn, ensure improved results and company growth. The model’s founding team is made up of leaders from various industries and is continuously adapting the model to suit current best business practice and worldwide developments. For more information, please visit www.bid-org.com

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About Raffles Education Corporation Limited

Raffles Education Corporation Limited (“RafflesEducationCorp” or “the Group”) is a premier private education provider, owner and manager of education assets and facilities, and education-linked real estate investor and developer.

Since establishing its first college in Singapore in 1990, RafflesEducationCorp has grown to provide a full spectrum of education services through a vast network of 30 colleges and universities in 29 cities across 12 countries globally: Australia, Cambodia, China, India, Indonesia, Malaysia, Mongolia, Philippines, Saudi Arabia, Singapore, Sri Lanka and Thailand. More than 20,275 students enrolled in RafflesEducationCorp’s tertiary programmes benefit from a quality education that provides graduates with a well-rounded hands-on experience relevant to the industry.

The Group is also involved in the management of education assets and facilities. It provides a resilient source of recurring rental and management income. The education-linked real estate investment and development business equips RafflesEducationCorp with an asset-backed pillar against adverse economic conditions and broadens revenue and income streams with opportunistic property investment and development.

Headquartered in Singapore, RafflesEducationCorp employs more than 2,500 academic and administrative staff and is listed on the Mainboard of the Singapore Exchange. For more information, please visit www.raffles-education-corporation.com.

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